

**Alberta Lawyers' Assistance Society**  
**Financial Statements**  
*October 31, 2015*  
*(Unaudited)*

To the Board of Directors of Alberta Lawyers' Assistance Society:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed primarily of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Board is also responsible for recommending the appointment of the Society's external accountants.

MNP LLP is appointed by the directors to review the financial statements and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Board and management to discuss their review engagement results.

April 5, 2016

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Marian V. De Souza  
Executive Director

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To the Directors of Alberta Lawyers' Assistance Society:

We have reviewed the statement of financial position of Alberta Lawyers' Assistance Society as at October 31, 2015 and the statements of operations and changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Society.

A review does not constitute an audit and, consequently, we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta

April 5, 2016

*MNP LLP*

Chartered Professional Accountants

# Alberta Lawyers' Assistance Society

## Statement of Financial Position

As at October 31, 2015  
(Unaudited)

	2015	2014
<b>Assets</b>		
<b>Current</b>		
Cash	49,572	131,288
Short-term investments	43,420	-
Accounts receivable	1,569	5,057
Prepaid expenses	3,825	3,825
	<b>98,386</b>	<b>140,170</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals (Note 3)	17,174	23,599
	<b>17,174</b>	<b>23,599</b>
<b>Net Assets</b>		
Unrestricted	81,212	116,571
	<b>98,386</b>	<b>140,170</b>

Approved on behalf of the Board

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Director

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Director

The accompanying notes are an integral part of these financial statements

# Alberta Lawyers' Assistance Society

## Statement of Operations and Changes in Net Assets

*For the year ended October 31, 2015  
(Unaudited)*

	<b>2015</b>	<b>2014</b>
<b>Contributions</b>		
Law Society of Alberta	380,500	370,000
Law firms & corporate donations (direct)	29,500	12,153
Canadian Bar Association	24,735	31,915
Calgary Bar Association	10,000	10,000
Individuals (direct)	9,000	55,848
Online donations via Canada Helps	4,313	27,795
Nunavut Bar Association	1,500	1,500
Government grants	750	750
Fundraising events	-	81,448
	<b>460,298</b>	591,409
<b>Other revenue</b>	<b>1,105</b>	851
<b>Total revenue</b>	<b>461,403</b>	592,260
<b>Expenses</b>		
Counselling services	237,538	213,691
Promotion, education and awareness	156,939	189,360
Administration	60,734	102,971
Peer support management and activities	41,551	49,549
<b>Total expenses</b>	<b>496,762</b>	555,571
<b>(Deficiency) excess of revenue over expenses</b>	<b>(35,359)</b>	36,689
<b>Net assets, beginning of year</b>	<b>116,571</b>	79,882
<b>Net assets, end of year</b>	<b>81,212</b>	116,571

*The accompanying notes are an integral part of these financial statements*

# Alberta Lawyers' Assistance Society

## Statement of Cash Flows

For the year ended October 31, 2015

(Unaudited)

	2015	2014
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
(Deficiency) excess of revenue over expenses	(35,359)	36,689
Changes in working capital accounts		
Accounts receivable	3,488	(3,425)
Prepaid expenses	-	(3,364)
Accounts payable and accruals	(6,425)	14,993
Deferred contributions	-	(5,540)
<b>(Decrease) increase in cash resources</b>	<b>(38,296)</b>	<b>39,353</b>
<b>Cash resources, beginning of year</b>	<b>131,288</b>	<b>91,935</b>
<b>Cash resources, end of year</b>	<b>92,992</b>	<b>131,288</b>
<b>Cash resources are composed of:</b>		
Cash	49,572	131,288
Short-term investments	43,420	-
	<b>92,992</b>	<b>131,288</b>

The accompanying notes are an integral part of these financial statements

# Alberta Lawyers' Assistance Society Notes to the Financial Statements

For the year ended October 31, 2015  
(Unaudited)

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## 1. Incorporation and nature of the organization

The Alberta Lawyers' Assistance Society (the "Society") is a registered charity incorporated under the Societies Act of Alberta. The Society is exempt from income taxes under the Income Tax Act ("the Act"). In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's purpose is to provide assistance, counselling and referral services to Alberta's lawyers, articling students, and their immediate families in personal crisis. Funding is provided by contributions from the Law Society of Alberta, The Canadian Bar Association (Alberta), grants from the Alberta Government and private contributors. In fiscal 2014 and 2015, the Society provided counselling through the professionals of Forbes Psychological Services Ltd. ("Forbes"), a leading provider of assistance to professionals and their families.

## 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

### **Cash**

Cash includes cash balances with banks and investments with maturities of three months or less.

### **Short-term investments**

Marketable securities consist of Guaranteed Investment Certificates (GICs) with a one year term. The GICs are to mature on November 17, 2015 and bear interest at 1.18%.

### **Revenue recognition**

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

### **Contributed materials**

The Society receives various in-kind services to carry out its business operations. Because of the difficulty in determining their fair value, no amount is recorded for contributed services in these financial statements.

### **Financial instruments**

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

Financial instruments consist of: cash, short-term investments, accounts receivable, and accounts payable and accruals. Unless otherwise noted, it is management's opinion that the Society is not exposed to significant credit and liquidity risk, or market risk, which includes currency, interest rate and other price risks.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

# Alberta Lawyers' Assistance Society

## Notes to the Financial Statements

For the year ended October 31, 2015  
(Unaudited)

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### 3. Accounts payable and accruals

	2015	2014
Trade accounts payable	6,520	13,413
Government withholdings	10,654	10,186
	<hr/> 17,174	<hr/> 23,599

### 4. Economic dependence

The Society's primary source of revenue is the Law Society of Alberta ("Law Society"). The funding can be cancelled if the Society does not observe certain established guidelines. The Society's ability to continue viable operations is dependent upon maintaining its relationship with the Law Society and ensuring that programs offered align with the Law Society's mission statement. As at the date of these financial statements the Society believes that it is in compliance with these guidelines.

### 5. Contributed materials and services

During the year ended October 31, 2015 the Society received contributed services of \$50,000 (2014 – \$50,000) representing the estimated fair value of contributions of office space, printing and mailing, accounting, brochure production and conference space.

### 6. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.